

CITY OF

COCONUT CREEK

FLORIDA

CLEAN ENERGY

CLEAN

GREEN SPACES

FRIENDLY

SAFETY

POLICE FIRE

SMALL TOWN FEEL

COMMUNITY EVENTS

WELCOMING

WE WILL PRESERVE

VISION 2030

MAIN STREET

COCONUT CREEK

FUN CENTER

AMPHITHEATER

GATHERING SPOTS

SPORTSPLEX

CULTURAL ACTIVITIES

SMART GROWTH

SMART TECH

THRIVING BUSINESSES

LOCAL SHOPS

LOCAL JOBS

SUSTAINABLE

DIVERSE DINING OPTIONS

MULTI MODAL

EASY TO GET ACROSS TOWN

FISCAL YEAR

2022

PAFR

POPULAR ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022



BUTTERFLY CAPITAL OF THE WORLD®

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About the PAFR

The Popular Annual Financial Report (PAFR) is intended to increase knowledge in the community of Coconut Creek's financial condition through the use of a readily accessible and easily understandable report. The financial information presented in the PAFR is derived from the City's Annual Comprehensive Financial Report (ACFR) and is presented here in summarized form. The ACFR outlines the City's financial position and operating activities for fiscal year 2022 in great detail. The ACFR includes financial statements that are prepared in conformance with accounting principles generally accepted in the United States (GAAP) and is audited by Keefe McCullough & Co., LLP. The financial information in this report focuses mainly on the City's governmental activities and is presented using the current financial resources measurement focus and the modified accrual basis of accounting. Governmental activities are those primarily supported by tax dollars for services such as culture and recreation, public safety, and physical environment. Beginning with an introduction of the City, this report is presented in two sections. The City Overview section provides an overview of the City and its government form, structure, and services. The City Financials section provides a brief analysis of the City's various revenue streams and how they are spent, as well as economic information about the City. This report is unaudited and not presented in GAAP format.

City of Coconut Creek



Dear Coconut Creek Family,

I am pleased to present the 16th Popular Annual Financial Report (PAFR) for the City's fiscal year ended September 30, 2022. This report contains valuable summarized financial information and showcases various City programs and projects. Through more user-friendly financial reporting, the PAFR exemplifies Coconut Creek's commitment to you to maintain transparent communication and preserve public confidence in our governing body, the City Commission.

The City is committed to ensuring that Coconut Creek continues to be exceptional, responsive, and sustainable. As such, in collaboration with the community, the City's Vision 2030 Strategic Plan (Vision 2030) was developed. Vision 2030 serves as a 10-year vision for our community; provides goals and objectives; influences the City's budgeting process; guides the implementation of the City's full range of services; and serves as a road map to achieving our high standards. More information on Vision 2030 can be found on page 5 of this PAFR.

Highlighted below are some of the major accomplishments that took place in fiscal year 2022 that support Vision 2030 and its five key areas of focus:

Adaptability and Progressive Mobility: The City is currently developing a comprehensive Transit Master Plan that will establish a long-term vision for our local shuttle system to optimize passenger service for Coconut Creek residents, workers, and visitors. The plan will address the City's transportation needs by identifying transit service gaps, developing a strategy to address the passenger demand, and identifying the changing mobility needs with multimodal connectivity throughout the City.

High Performance Government: The City continues to balance the need for community services with the equally important need to maintain financial stability and accountability. When planning for the future, the City proactively evaluates service levels, programs, and infrastructure maintenance/improvements to meet the needs of the community, balancing competing priorities with limited available resources.

Safety and Quality of Life: On September 26, 2022, the City celebrated the first anniversary of the Coconut Creek Fire Rescue Department. The Department was established as a community-focused, data-driven, strategic, well-organized, fully equipped, and properly staffed and trained fire department. This is reflected in the Insurance Services Office (ISO) Public Protection Class 1 rating that was awarded to the Department the first year after being established. The Department is also actively pursuing accreditation from both the Commission on Fire Accreditation International (CFAI) and the Commission on Accreditation of Ambulance Services (CAAS). Both accreditations demonstrate a high standard of quality for fire protection and EMS services.

To enhance public safety service levels for our residents, in November 2022, the City successfully transferred E-911 emergency communication services from Broward County to the City of Coral Springs and the transition resulted in improved response times and service levels for our residents.

The Police Department continues to focus on enhancing community safety and well-being. As such, a digital application was launched for residents that allows for emergency notifications and includes safety features such as a panic button and real-time tip reporting. The Police Department also invested in a Police Bloodhound to track missing persons and juveniles that also serves as an emotional support canine.

To optimize the City's existing parks and recreation resources and to strategically plan for the future, the City adopted a 10-year Parks and Recreation Master Plan. The Plan provides a vision for parks, recreation, and open space and trails as well as an action plan for implementing this vision. The following projects have been budgeted as part of the Parks and Recreation Master Plan: (1) Lakeside Park Expansion; (2) Oak Trail Parks Expansion; (3) Lakewood Park improvement; (4) Coco Point Park improvement; (5) Donaldson Park improvement; and (6) Sunshine Park improvements. For more information on these projects, please refer to the City's 2023 Budget and Five Year Capital Improvement Plan located at www.CoconutCreek.net/Budget.

Smart Growth: Coconut Creek prides itself on providing a unique sense of place and community and is committed to attracting new businesses to the City. Despite the delay in major developments during 2022, Coconut Creek's MainStreet area continues to be a top priority. The MainStreet project is envisioned to be a destination location, serving as a central gathering place for the community with a new public safety building as well as open space, shopping, dining, and cultural activities.

Sustainable Environment: The City is currently developing a Climate Action Plan to ensure progress toward addressing the local impacts of climate change. Projects include a vulnerability assessment to identify areas of concern from climate change and a community greenhouse gas emission evaluation. Both studies will identify future projects needed to prepare our community for many years to come.

Coconut Creek remains a safe, well-planned, well-maintained, and financially secure City that continues to take intentional, proactive, and strategic steps to maintain our financial position. We continue to receive numerous awards and recognition in the areas of compliance, safety, sustainability, and wellness. As you read the PAFR, you will see the City continues to invest in many different community programs and capital improvement projects that enhance the quality of life for our residents and businesses now and into the future.

The financial information presented here was obtained from the City's fiscal year 2022 audited financial statements included in the Annual Comprehensive Financial Report, which provides complete financial disclosure. It is available at www.CoconutCreek.net/ACFR. On behalf of the City Commission and staff, thank you for taking the time to read this PAFR. We welcome your comments, and I encourage you to provide feedback by contacting me at 954-973-6720 or kbrooks@coconutcreek.net.

Sincerely,

Karen M Brooks
Karen M. Brooks, City Manager

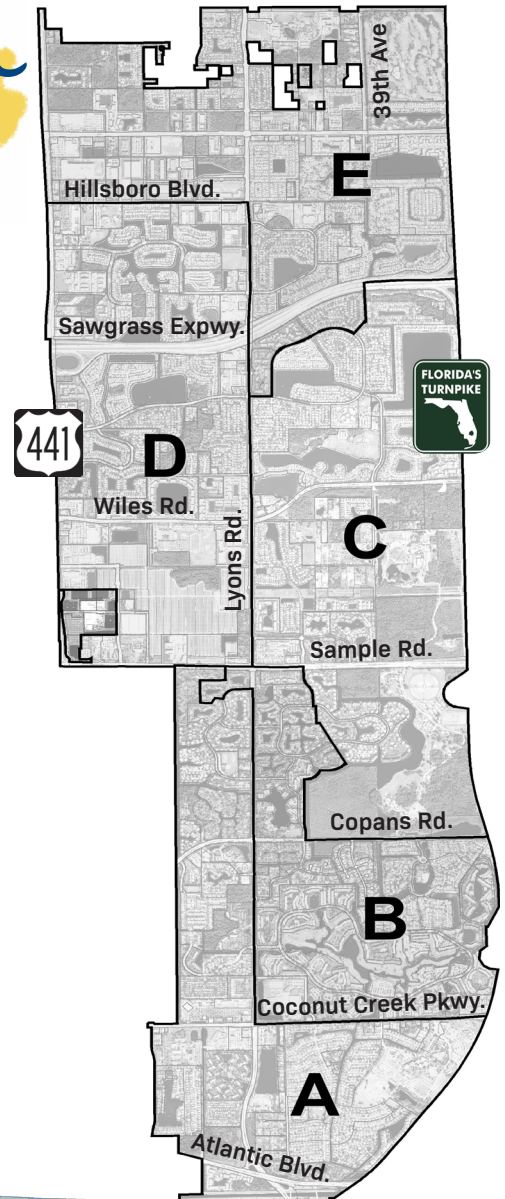
VISION
An innovative, inclusive and progressive community with a small-town personal touch.

City Commission

Coconut Creek operates under a Commission-City Manager form of government. This structure combines the strong political leadership of elected officials, in the form of City Commissioners, with the strong managerial experience of an appointed City Manager.

Each Commissioner is elected “at large” for a four-year term. Annually, in March of each year, a Mayor and Vice Mayor are selected by the five Commissioners to serve in those capacities for a one-year term.

The Commission represents all of the citizens of Coconut Creek and has responsibility for setting municipal policies not designated by state legislation, such as adopting ordinances and resolutions, voting on appropriations, approving the budget, and setting tax and fee rates. The Mayor presides at meetings of the Commission and is recognized as head of the City Government for all official functions. The Vice Mayor serves as acting Mayor in the absence of the Mayor.



Joshua Rydell
MAYOR



Sandra L. Welch
VICE MAYOR



Jacqueline Railey
COMMISSIONER



John A. Brodie
COMMISSIONER



Jeffrey R. Wasserman
COMMISSIONER



City Commission Meetings

Commission meetings are held on the 2nd and 4th Thursday of each month at 7:00 p.m. at City Hall, located at 4800 West Copans Road.

Government Structure



CITIZENS OF COCONUT CREEK

CITY COMMISSION
954-973-6760

BOARDS AND COMMITTEES
954-973-6760

CITY ATTORNEY
Terrill C. Pyburn
954-973-6797

COMMUNITY RELATIONS

Yvonne Lopez
Director
954-973-6722

CITY MANAGER
Karen M. Brooks
954-973-6720

CITY CLERK

Joseph J. Kavanagh
City Clerk
954-973-6774

FINANCE & ADMINISTRATIVE SERVICES

Peta-Gay Lake
Director
954-973-6730

POLICE

Albert A. Arenal
Chief of Police
954-973-6700

SUSTAINABLE DEVELOPMENT

Scott Stoudenmire
Director
954-956-6756

HUMAN RESOURCES & RISK MANAGEMENT

Pamela J. Kershaw
Director
954-973-6715

FIRE RESCUE

Jeffery Gary
Fire Rescue Chief
954-973-6706

PUBLIC WORKS

Harry Mautte
Director
954-973-6780

INFORMATION TECHNOLOGY

Francisco Porras
Chief Information Officer
954-973-6795

PARKS & RECREATION

Wayne K. Tobey
Director
954-545-6670

UTILITIES & ENGINEERING

Osama Elshami
Director
954-973-6786

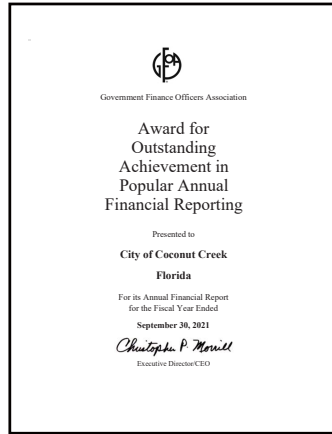
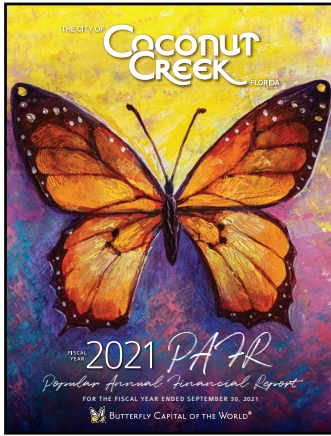


Mission Statement

To provide exceptional, responsive, and sustainable services for the Coconut Creek community.

City Awards

PAFR Award for Outstanding Achievement in Popular Annual Financial Reporting



The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR Award) to the City of Coconut Creek for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2021.

The PAFR Award is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive the PAFR Award, a government unit must publish a report whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

The PAFR Award is valid for a period of one year. The City's 2022 fiscal year PAFR continues to comply with the requirements and is being submitted to the GFOA for review and consideration.

Proud to be Playful



Coconut Creek continues to be a Playful City, and strives to provide safe, updated, and exciting play areas with a wide variety of park amenities for our residents.



SAFEST CITIES IN FLORIDA

Ranked #24 among Florida's 50 Safest Cities by SafeWise



THE BELL SEAL FOR WORKPLACE MENTAL HEALTH

Awarded by Mental Health America (MHA), The Bell Seal is a first-of-its-kind national certification program recognizing employers' commitment to creating a mentally healthy workplace for their employees



TREE CITY USA®

TREE CITY USA

Awarded by Arbor Day Foundation for the 34th consecutive year for demonstrating higher levels of tree care and community engagement during the calendar year.



WORKPLACE HEALTH

Gold Level Award for Workplace Health Achievement from the American Heart Association



LAW ENFORCEMENT ACCREDITATION

Proud to be state accredited for professional excellence from the Commission for Florida Law Enforcement Accreditation, Inc. (CFA)



GOLD CERTIFIED FLORIDA GREEN LOCAL GOVERNMENT

Awarded by the Florida Green Building Coalition for outstanding environmental stewardship



CERTIFIED SUSTAINABLE COMMUNITY

Recertification in Recognition of Outstanding Efforts to Foster Environmental Awareness and Good Stewardship by Audubon International



CERTIFIED WILDLIFE COMMUNITY

Recertified Wildlife Community through the National Wildlife Federation

The City's Vision 2030

The City's Vision 2030 Strategic Plan is built on the foundation of many years of deliberate and thoughtful planning. This 10-year plan is a road map adopted by the City Commission, which establishes the community's priorities for a desired quality of life and a sustainable future. The Strategic Plan provides high-level direction to our leadership team and staff through an updated Vision, Mission, and Values, which drive the City's five Key Areas of Focus and strategic goals. It provides a common set of priorities to ensure we continue to meet the evolving needs of our community.



VISION

An innovative, inclusive, and progressive community with a small-town personal touch.

MISSION

To provide exceptional, responsive, and sustainable services for the Coconut Creek community.

VALUES

Service Excellence | Innovation
Continuous Improvement
Ethics and Integrity | Fiscal Accountability

5 Key Areas of Focus



Adaptable and Progressive Mobility

The City will plan for multimodal mobility options that are safe, accessible, dependable, technologically advanced, and well maintained.



High Performance Government

The City will be fiscally responsible, responsive, innovative, and strategic, with experienced, professional staff who are customer service focused. Communication will be transparent and tailored to meet the needs of the diverse community.



Safety and Quality of Life

The City will continue to prioritize a high level of safety with proactive community policing and fire rescue services. The City will provide a wide range of diverse and inclusive recreational and cultural programming to community members. The City will continue to support the safety, health, and well-being of residents, business owners, and visitors.



Smart Growth

The City will embrace growth while maintaining its small-town welcoming feeling and atmosphere. The MainStreet project will include shopping, dining, and cultural activities and will be a destination location, serving as a central gathering place for the community. The City will support a vibrant and healthy business economy with a mix of commercial businesses that are unique and diverse. The housing mix will have options for multigenerational buyers and renters.



Sustainable Environment

The City is a leader in sustainability and will address issues of environmental preservation and climate change in all areas of service. The City will protect open space and natural areas and will promote sustainable practices within the community. Programs, projects, and services will be developed with sustainability in mind.

Community Relations

IN THE SPOTLIGHT

 **new! COCONUT CREEK
NON-EMERGENCY NUMBER**



SAVE IT Campaign

The City launched the Save It Campaign to educate residents on Coconut Creek's new non-emergency phone number. The campaign included flyers, street banners, social media posts, videos, Comcast streaming public service announcements, and email promotions. The new number is 954-346-4400, did you save it?

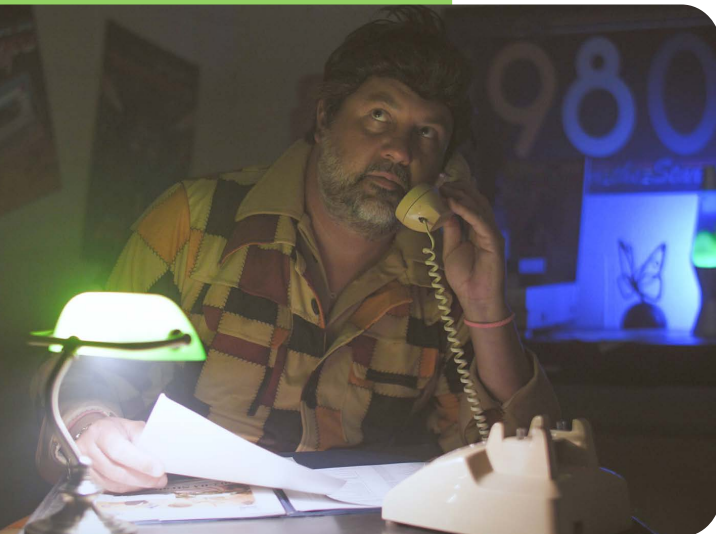
-  SAVE IT Campaign
-  Youtube.com/CreekTV
-  954-973-6722



Poet Laureate

Laura McDermott Matheric was appointed as the City's first Poet Laureate for a two-year term that began on September 1, 2022 and ends on August 31, 2024. Her role is to help promote poetry and the literary arts to all sectors of our community. She studied creative writing, business, and education as an undergraduate at Florida State University and received her Masters of Fine Arts in poetry from Florida International University.

-  Laura McDermott Matheric, Poet Laureate
-  CoconutCreek.net/Poet
-  954-973-6722



No More Phone Calls

Two humorous CreekTV videos were produced to encourage residents to Stay Connected via social media. The character tries knocking on doors and calling residents but soon learns that these tactics are not successful.

-  No More Phone Calls, Tim McPherson, HR Manager
-  YouTube.com/CreekTV
-  954-973-6722

STAY CONNECTED
#mycoconutcreek

FOR ADDITIONAL INFORMATION

Yvonne Lopez | Community Relations Director

 954-973-6722  YLopez@coconutcreek.net



Community Programs

1 Ambassador Program

The Program invites participants to brainstorm, discuss, and interact with staff and residents on topics most important to our community that focus on the City's Vision 2030 strategic plan. Ambassadors are equipped with knowledge and tools to bring back to their neighbors, Home Owners Associations (HOAs), and other Creek connections. Sign up to become an Ambassador today!



Become an Ambassador

- CoconutCreek.net/Ambassador
- 954-973-6722

2 Citizen's Academy

Citizen's Academy is a free, nine-week interactive program that teaches residents how Coconut Creek is run. Each class is taught by department staff and culminates with a mock commission meeting. Since the launch of the program in 2007, there have been 623 graduates including the 2022 graduating class.



Sign Up for Citizen's Academy

- CoconutCreek.net/Academy
- 954-973-6722

3 Arbor Day Free Tree Giveaway

The Arbor Day Free Tree Giveaway returned to in-person pick up at City Hall after two years of contactless tree distribution. Five hundred trees, as well as wildlife and butterfly attracting plants, were distributed during the 22nd Annual Arbor Day celebration. This popular event enables residents to receive a free tree and plant, and visit several education stations with helpful information on proper tree pruning, tree care, wildlife habitats, and butterfly gardening.



Volunteer for Arbor Day

- CoconutCreek.net/ArborDay
- 954-973-6756

4 Police Explorers

The Police Explorer Program is designed to educate and involve youth interested in law enforcement. Students develop leadership skills and earn community service hours in this program. Applications are accepted throughout the year and are open to high school students ages 14-16 with a minimum 3.0 GPA.



Become a Police Explorer

- CoconutCreek.net/Explorers
- 954-973-6700

5 Community Emergency Response Team

The Community Emergency Response Team (CERT) is composed of community-minded volunteers who are interested in assisting the City and their neighbors before, during, and after an emergency. To become a CERT member, residents must attend a City-funded, 5-week CERT Academy which is provided by Coconut Creek's Fire Rescue Department. CERT members also assist City leaders at events such as the annual Butterfly Festival and the 5K Butterfly Run.



Enroll in the CERT Academy

- CoconutCreek.net/CERT
- 954-973-6706

Parks & Recreation



Butterfly Festival

The 2022 Butterfly Festival took place at Sabal Pines Park, celebrating Coconut Creek's anniversary. This annual festival is a fun-filled day for the entire family and included carnival rides, delicious foods, a lumberjack show, police demonstrations, and a helicopter fly-in. The event concluded with a spectacular fireworks display.



Juneteenth

In 2022, the City of Coconut Creek hosted its first Juneteenth event. Juneteenth is America's newest federal holiday, commemorating the end of slavery in the United States. The City of Coconut Creek's Juneteenth event featured poetry, educational material, and a live band.



Pickleball

The Coconut Creek Community Center now boasts three brand-new pickleball courts. Pickleball, a combination of tennis, ping-pong, and badminton, grew nearly 40 percent between 2019 and 2021, making it America's fastest-growing sport. Adult pickleball leagues are now hosted outdoors at the Community Center.



Senior Expo

The Coconut Creek Senior Expo takes place in June and is located at the Community Center. This event is an excellent resource for members of our senior community. Attendees can visit with over 60 assorted exhibitors that provide valuable information and services. The next Senior Expo is scheduled for Friday, June 2, 2023 from 9:30 a.m. to 12:30 p.m.

Police

Protecting the Community

The Coconut Creek Police Department is committed to enhancing the quality of life for our citizens and business community. We strive to reduce crime and promote a safe environment by enforcing the law while respecting human dignity and constitutional rights. We have enhanced our police services by partnering with the City of Coral Springs. The Coral Springs/Parkland/Coconut Creek Emergency Communication Center was created to provide a professionally enhanced lifeline between the residents of Coconut Creek and its first responders. In addition, we have developed a Park, Walk and Talk initiative. Officers assigned to Patrol Services are encouraged to periodically patrol their assigned zones by exiting their vehicles to monitor businesses, commercial areas, parks, and residential neighborhoods on foot to encourage engagement with our stakeholders.

"Exceeding Your Expectations is Our Priority!"



Albert A. Arenal
Chief of Police

COMMUNITY PROGRAMS

- Shred Event
- Faith & Blue
- Vacation Watch
- Police Explorers
- Holiday Caravan
- Child Water Safety
- Bike Registry Program
- Women's Self Defense
- Medical Rx Disposal Event
- Trespass Partner Program
- Crime Prevention Inspections
- Fraud/Scam Prevention Seminars
- Public Safety Community Cookouts
- Residential/Commercial Security Surveys
- Active Shooter Training for Local Businesses
- Homeowners Association Meetings Attendance
- Critters in the Creek Animal Education Program
- Pedestrian/Bicycle Education and Safety Initiatives
- Annual Holiday Food and Toy Donation/Distribution
- Homeless Education Assistance Resource Team (H.E.A.R.T.)
- Drug Abuse Resistance Education (D.A.R.E.) in Elementary Schools
- Special Needs Program (at risk database for the cognitively impaired)

PERFORMANCE MEASURES



SERVICE CALLS

36,999



ARRESTS

581



EMERGENCY

4:42

AVERAGE
RESPONSE TIME
IN MINUTES



NON-EMERGENCY

6:12

AVERAGE
RESPONSE TIME
IN MINUTES

NUMBER OF CERTIFIED OFFICERS

FULL TIME

Includes Chief

PART TIME

School Resource Officers (SROs)

112

6

118

TOTAL

TO LEARN MORE VISIT



CoconutCreek.net/Police

Economic Development

2023

COMING SOON



Coconut Creek Mazda

\$8.7 M

Mazda Dealership

4101 WEST SAMPLE ROAD

The new Mazda Dealership is under construction. Mazda includes a two-story, 16,094 square foot sales showroom with offices and a three-story parking structure with over 90,000 square feet that will be used for parts, equipment storage, service, inventory and employee parking. A Greenway with a 12-foot wide sidewalk along Sample Road and bus shelter furthers the City's efforts in providing pedestrian connectivity. A solar charging bench, eight electric vehicle charging stations, roof-mounted solar panels, reflective High Albedo roofing, water bottle refill stations, a commitment to using Eco-Friendly cleaning products and achieving a Green Building Certification all support the City's on-going sustainable efforts. The Mazda Automobile Dealership is expected to be completed by fall 2023 and will provide over 80 new jobs.



Leder Hillsboro
PHASE III

\$11 M

Extra Space Storage

4161 WEST HILLSBORO BOULEVARD

Located on Hillsboro Boulevard East of Lyons Road, known collectively as Leder Hillsboro, this new sister self-storage is proposed as a five-story building with over 166,000 square feet and covered RV parking. Phase I and Phase II of Leder Hillsboro were completed which included the existing Industrial Office Building, Extra Space Self-Storage, and Pet Paradise Resort and Day Spa. Phase III of the new facility is underway and will complement other existing uses within the campus and provide cross-access for pedestrian and vehicular connectivity between the sites and Hillsboro Boulevard.



The Cheesecake Factory Promenade at Coconut Creek

The latest addition proposed for The Promenade at Coconut Creek is The Cheesecake Factory, with almost 15,000 square feet of both indoor and outdoor dining. An upscale casual restaurant with friendly and welcoming service, The Cheesecake Factory offers an extensive and creative menu, featuring more than 250 items. The restaurant will be located off the main entrance at Lyons Road. Exterior façade renovations are currently underway to create the signature Cheesecake architectural style. The Promenade is a mixed-use development within the City's MainStreet Project Area that includes offices, shopping, a bank, a 1,600-seat movie theater, and a variety of other restaurants.



Gamers Heaven | Lyons Plaza 1447 LYONS ROAD

Gamers Heaven is coming to Lyons Plaza. Providing over 9,800 square feet of indoor entertainment space, it includes computer game play stations designed for all ages, a conference room, a community library, a theater screening room, a stage, and a café. Gamers Heaven will be the premier place to enjoy playing games.



Out Parcel | Marketplace at Hillsboro Plaza 4199 WEST HILLSBORO BOULEVARD

A new building is proposed for the Marketplace at Hillsboro Plaza located on the northeast corner of Hillsboro Boulevard and Lyons Road. The project is under building permit review and is expected to start construction in early 2023. It will provide residents with new and updated retail and dining options.



Cali Coffee | Marketplace at Hillsboro Plaza 4559 WEST HILLSBORO BOULEVARD

Cali Coffee is coming to The Marketplace at Hillsboro. The coffee shop will bring a new experience to area residents with specialty coffee drinks, a walk-up order and pick-up window, shaded outdoor seating, and a pedestrian connection to the Hillsboro Greenway. This project is considered a significant redevelopment opportunity for the Hillsboro Corridor Redevelopment Area and the City's Vision as part of a Broward County Redevelopment Grant.



Capital Improvements



*Lakewood Park
Playground Replacement*

The playground at Lakewood Park had exceeded its useful life and required frequent repairs to keep it open to the public. The City was successful in obtaining grant funding to replace the playground, and a new nautically-themed playground was installed in August 2022.



*Sabal Pines
Wood Boardwalk Replacement*

The City determined that a precast concrete decking with stainless steel railing would mitigate potential future maintenance and repair issues. The wood boardwalk fronting the lake at Sabal Pines Park is a beautiful new boardwalk completed in December 2021 which allows safe public access to the lake shoreline.

Standby Generator and Bypass Pump Replacement Program



The City's Emergency Preparedness Plan proposed the installation of standby generators and/or self-priming bypass pumps to power the City's wastewater and water storage pump stations during periods of electrical service outages at strategic locations. This project included the installation of standby generators or diesel-driven bypass pumps sized specifically for pump stations supporting designated Broward County emergency shelters. In accordance with the preparedness plan, a bypass pump was permanently installed at Lift Station #12B, located at 3000 Lyons Road, for redundancy in pumping emergencies at the lift station. Lift Station #12D, which services the Star Pointe, Crown Pointe, and Karanda Village II communities, pumps directly into and relies heavily on Lift Station #12B remaining operational to ensure safety and quality of life for our residents.

TO LEARN MORE ABOUT CAPITAL IMPROVEMENT PROJECT VISIT

 CoconutCreek.net/CityProjects

Property Taxes

Property tax is the City's single largest source of revenue in the Governmental Funds

1 How are Assessed and Taxable Values Determined?

The Broward County Property Appraiser's Office establishes the assessed and taxable values of real and personal property on the tax roll every year. This is accomplished by examining real estate market activity, inspecting properties, and applying all applicable exemptions. The taxable values are used to calculate and determine levy rates by the taxing districts such as Broward County, the School District, Coconut Creek, North Broward Hospital District, South Florida Water Management District, Cocomar Water Management District, Children's Services Council, and Florida Inland Navigation District.

2 Important Dates from Broward County

MID-AUGUST: The Broward County Property Appraiser (BCPA) mails "Notices of Proposed Taxes" also called a "TRIM Notice" to all property owners. The BCPA can be contacted directly by phone or by visiting their website:

☎ 954-357-6830 🌐 bcpa.net

EARLY NOVEMBER: The Broward County Tax Collector mails the tax bills to property owners. Tax bills are due by April 1st of the following year. A discount of up to four percent (4%) may be taken for early payment. The Broward County Tax Collector can be contacted directly by phone or e-mail:

☎ 954-831-4000 ✉ revenue@broward.org

3 Property Tax Revenue Distribution

Each dollar of property tax revenue collected is distributed to various taxing authorities. For fiscal year 2022, the City of Coconut Creek received \$0.31 of each \$1.00 collected from taxpayers in the City.

Coconut Creek	\$0.31
School District	\$0.31
Broward County	\$0.27
Other	\$0.11
Total	\$1.00

4 Monthly Cost Distribution

The City of Coconut Creek provides a wide range of City services to its residents. The amount of property tax and fire assessment paid to the City by the owner of a single family home with an average assessed value of \$331,872 is \$199.73 per month. The checkbook shows how the monthly cost is distributed among City departments.

City Services & Monthly Cost Checkbook

Police	\$70.11
Fire Rescue	\$53.38
Public Works	\$21.78
Finance, Human Resources & Information Technology	\$19.59
Parks and Recreation	\$14.23
City Manager, City Clerk, City Attorney & City Commission	\$12.22
Urban Design & Development & Community Enhancement	\$5.22
Engineering	\$2.04
Non-Departmental	\$1.16
TOTAL	\$199.73

Jane Smith
1234 Fluffy Road
Coconut Creek, FL 33063 1001

Date 01/01/23

Pay to the order of City of Coconut Creek \$ 199.73

One Hundred ninety-nine and 73/100 Dollars

Memo City Services Jane Smith

⑆004800202⑆ 4800⑆ 100⑆

MONTHLY PROPERTY TAX AND FIRE ASSESSMENT COST TREND 2018-2022



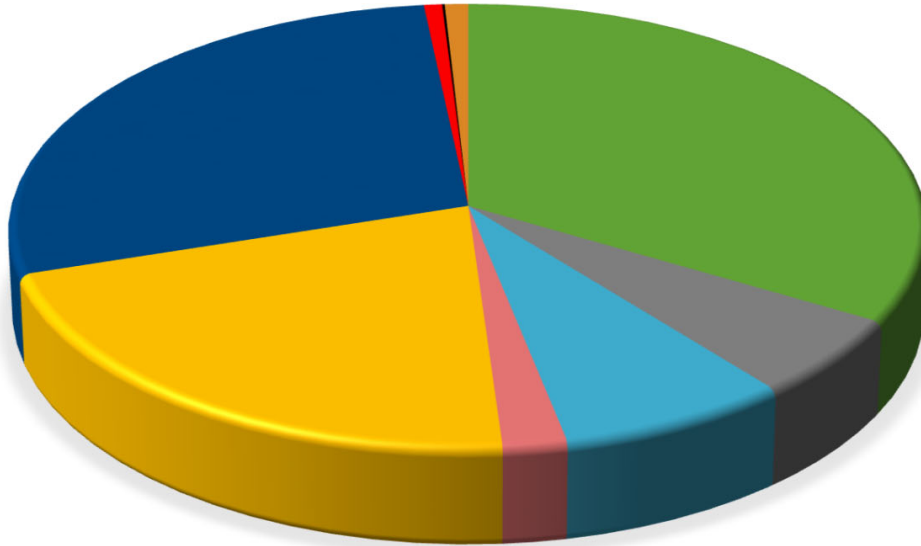
Note: The property tax and fire assessment amount are calculated based on a single family home value of \$331,872. Prior years are adjusted with current assessed value.

All Governmental Funds

ACTUAL Revenues

\$89.2 M

Where the Money Comes From



33.4% ■

Property Taxes

Taxes collected from property owners based upon an assessed valuation, exemptions, and a tax rate that is used to fund governmental services. [\$29.8]

28.2% ■

Charges for Services

The combined resources of various departments for fees paid by the public, such as fire assessment and recreation fees. [\$25.1]

21.2% ■

Intergovernmental

The combined resources received from other governments in the form of grants, entitlements, shared revenues, sales tax, and gas tax. [\$19.0]

7.6% ■

Utility Taxes

Taxes on the purchases of various utility services, including electric, telecommunications, water, and gas. [\$6.8]

5.8% ■

Franchise Fees

Fees charged by the City to companies enabling them to carry out specific commercial activities within City limits, such as electric and refuse. [\$5.2]

2.1% ■

Licenses & Permits

Fees collected for the issuance of licenses and permits by the City. [\$1.8]

0.9% ■

Investment Income/ Other Financing Sources/ Miscellaneous

Income derived from capital gains, dividends, and other activities related to the investment of City funds, lease proceeds, and from sources not classified elsewhere. [\$0.8]

0.7% ■

Fines & Forfeitures

Revenues derived from fines and penalties imposed for statutory offenses, and violations of lawful administrative rules and regulations. [\$0.6]

0.1% ■

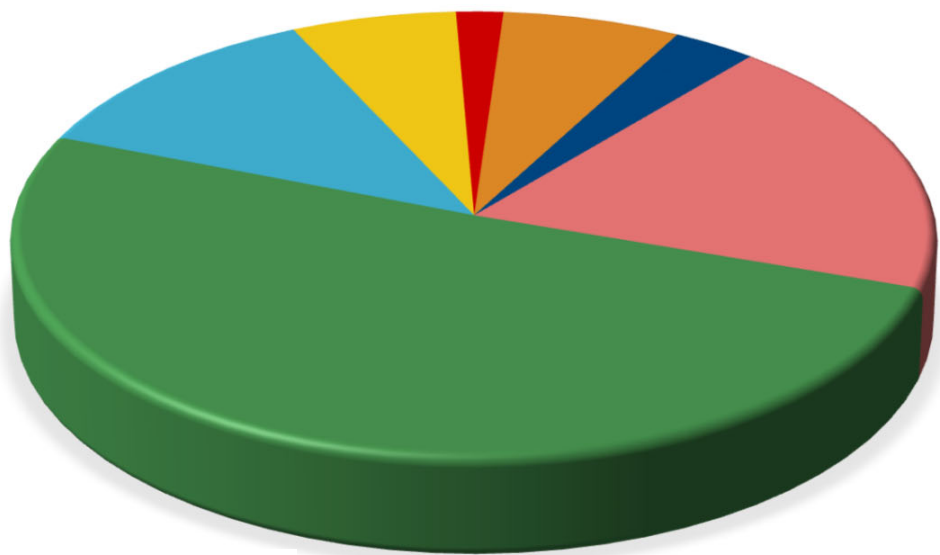
Impact Fees

Fees paid by developers to help finance the capital costs of additional and expanded facilities needed to serve new development. [\$0.1]

Amounts are in millions.

Governmental Funds are funds typically used to account for tax supported governmental activities.

ACTUAL Expenditures
\$77.2 M
Where the Money Goes



49.8% ■

Public Safety

Expenditures associated with providing public safety services including police, fire, emergency medical services, building inspections, and code compliance. [\$38.5]

19.1% ■

General Government

Expenditures that are incurred for administrative services including the City Commission, City Manager, City Attorney, Finance, Information Technology, Human Resources, City Clerk, Engineering, Risk Management, and Planning. [\$14.7]

12.1% ■

Physical Environment

Expenditures relating to the management of natural and man-made resources, programs, and services. [\$9.3]

7.7% ■

Capital Outlay

Expenditures that result in the acquisition of, or addition of, capital assets, specifically fixed assets over \$5,000 and intended to last more than one year, or physical assets of the City (streets, public buildings, and parks). [\$5.9]

6.3% ■

Culture and Recreation

Expenditures that are incurred to provide services through parks and recreation programs. [\$4.9]

3.2% ■

Debt Services

Expenditures relating to the payment of principal and interest on borrowed money according to a predetermined payment schedule. [\$2.5]

1.8% ■

Non-departmental

Expenditures for COVID-19 pandemic related items and for costs not classified elsewhere. [\$1.4]

Amounts are in millions.

General Fund

ACTUAL Revenues
\$80.5 M

Where the Money Comes From

Revenues	2022	2021
Property Taxes	\$ 29,797,856	\$ 28,957,718
Franchise Fees	5,196,615	4,536,762
Utility Taxes	6,778,092	6,497,292
Licenses & Permits	1,828,368	1,539,569
Intergovernmental	7,628,575	8,807,344
Charges for Services	19,047,065	17,287,105
Fines & Forfeitures	335,973	181,087
Investment Income / Loss	(838,981)	110,514
Miscellaneous	1,350,080	1,094,076
Lease Proceeds	715,656	-
Transfers In	8,632,450	824,600
	\$ 80,471,749	\$ 69,836,067

MAJOR VARIANCES

Property Taxes

Increased \$0.8 million primarily due to new construction and an increase in property values. There was no increase in the tax rate.

Intergovernmental

Decreased \$1.2 million primarily due to the County Local Bus Service.

Charges for Services

Increased \$1.8 million primarily due to an increase in lease revenue.

Investment Income/Loss

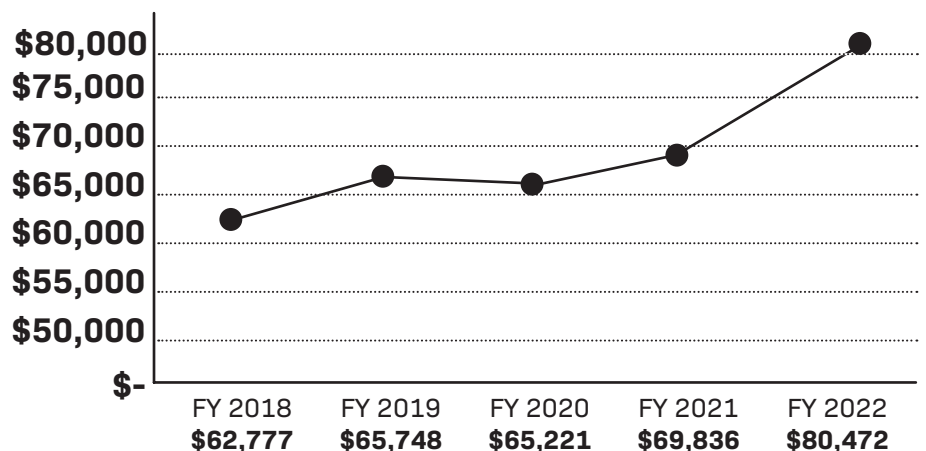
Decreased \$0.9 million primarily due to ongoing changes in financial market conditions.

Transfers In

Increased \$7.8 million primarily due to grant revenue.

5 Year Trend

General Fund Revenues IN THOUSANDS



The **General Fund** is the primary operating fund of the City of Coconut Creek. It is used to account for all financial resources except those required to be accounted for in another fund. These activities are funded principally by property taxes and charges for services from individuals and businesses.

ACTUAL Expenditures

\$69.9 M

Where the Money Goes

Expenditures	2022	2021
General Government	\$ 14,672,799	\$ 13,714,816
Public Safety	38,397,907	36,987,901
Physical Environment	7,140,812	7,089,483
Culture & Recreation	4,883,549	4,578,232
Nondepartmental	423,025	782,827
Capital Outlay	1,363,486	1,060,213
Debt Services	6,793	-
Transfers Out	3,000,000	1,000,000
	\$ 69,888,371	\$ 65,213,472

MAJOR VARIANCES

General Government

Increased \$1.0 million primarily due to an increase in small business stabilization grants and insurance premiums.

Public Safety

Increased \$1.4 million primarily due to an increase in E-911 dispatch services.

Culture and Recreation

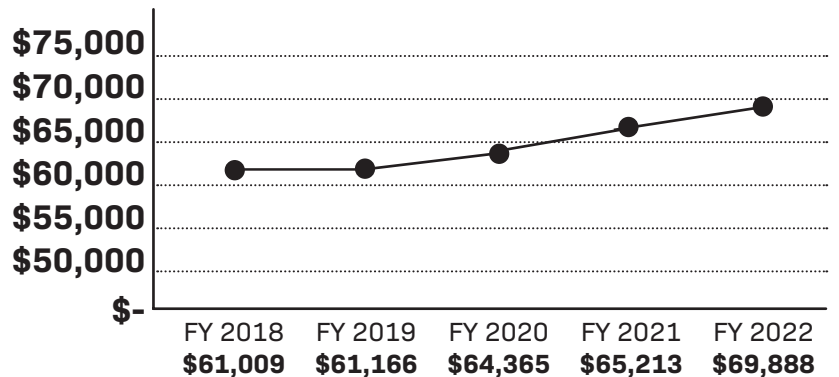
Increased \$0.3 million primarily due to increased operational costs of recreation programs.

Transfer Out

Increased \$2.0 million to partially fund the Capital Improvement Program.

5 Year Trend

General Fund Expenditures IN THOUSANDS



Financial Position

Net Position
\$271.1 Million

Comparative Statement of Net Position

September 30, 2022 and 2021
IN MILLIONS

The Statement of Net Position provides a picture of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator to determine whether the City's financial position is improving or deteriorating. For fiscal year 2022, the City's net position increased by \$5.2 million or 2.0% to \$271.1 million. The increase is mainly attributed to strong operating outcomes for governmental and business-type activities. The City has a solid financial position with 24.9% Unrestricted Net Position, or \$67.6 million.

	Governmental Activities		Business-Type Activities		Total		Total Percentage Change
	2022	2021	2022	2021	2022	2021	2021-2022
Current and other assets	\$ 104.3	\$ 94.0	\$ 51.3	\$ 51.2	\$ 155.6	\$ 145.2	7.2%
Capital assets	120.6	122.3	92.8	91.8	213.4	214.1	(0.3%)
Total assets	224.9	216.3	144.1	143.0	369.0	359.3	2.7%
Total deferred outflows of resources	28.8	18.3	2.6	1.9	31.4	20.2	55.4%
Long-term liabilities outstanding	97.4	57.4	7.2	4.2	104.6	61.6	69.8%
Other liabilities	10.0	15.3	5.0	4.6	15.0	19.9	(24.6%)
Total liabilities	107.4	72.7	12.2	8.8	119.6	81.5	46.7%
Total deferred inflows of resources	9.1	29.5	0.6	2.6	9.7	32.1	(69.8%)
Net position:							
Net investment in capital assets	108.1	109.4	92.4	91.7	200.5	201.1	(0.3%)
Restricted	3.0	2.6	-	-	3.0	2.6	15.4%
Unrestricted	26.1	20.4	41.5	41.8	67.6	62.2	8.7%
Total net position	\$ 137.2	\$ 132.4	\$ 133.9	\$ 133.5	\$ 271.1	\$ 265.9	2.0%

Current and Other Assets: Assets that one can reasonably expect to convert to cash, sell or consume within one year.

Capital Assets: Long term investments in land, buildings, equipment, improvements, infrastructure, and construction in progress.

Long Term Obligations: Represents debt obligations of the City not payable within the next twelve months. It includes revenue notes payable, net pension liability, compensated absences, lease liability, and other post-employment benefits.

Other Liabilities: Primarily debts that can be paid off in one year or less, which includes accounts payable, accrued payroll, accrued interest payable, and the current portion of revenue notes payable, net pension liability, and compensated absences.

Deferred Inflows and Outflows of Resources: Represents acquisition (inflows) and consumption (outflows) that are applicable to future reporting periods.

Net Position: Reflects the City's net worth.
Net Position = Assets (+) Deferred Outflows (-) Liabilities (-) Deferred Inflows.

Investment Portfolio Market Value of the City's Cash & Investments

September 30, 2022 and 2021
IN THOUSANDS

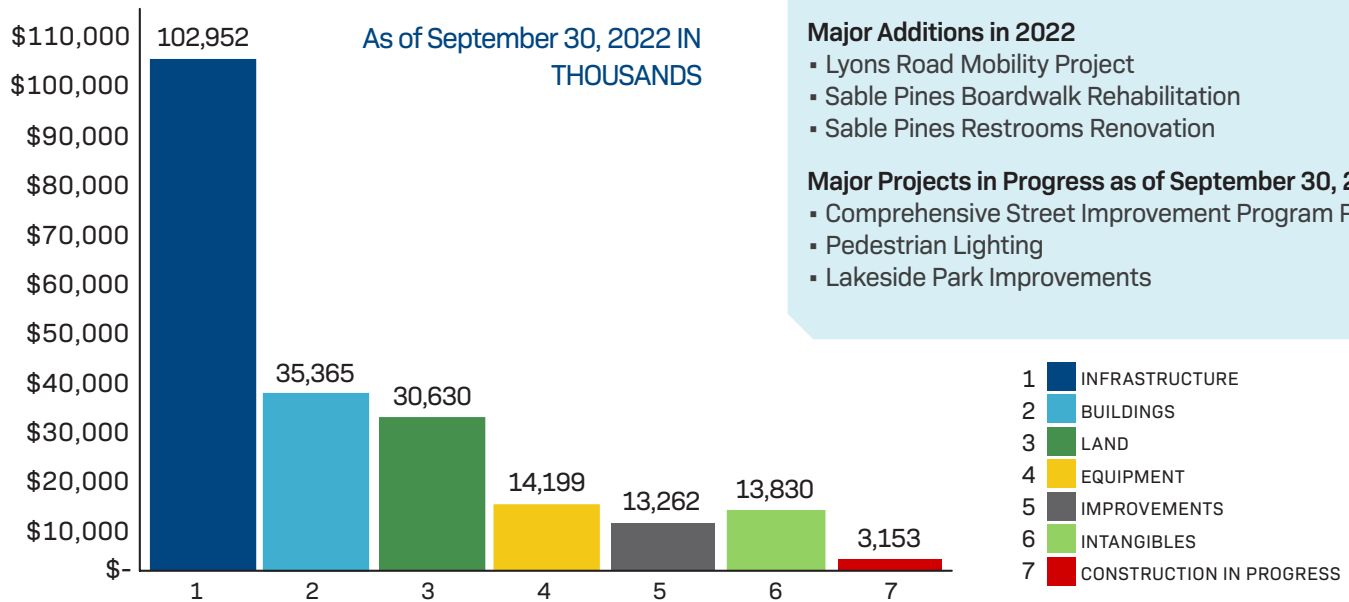
The City's cash and investment practices and policies are based upon state law and the City's investment policy. The primary goals of these practices and policies are to:

- Ensure the preservation of principal.
- Maintain liquidity to meet expected operating expenses.
- Achieve a reasonable rate of return while minimizing the potential for capital losses arising from market fluctuations.

	Less than 1 Year	1 to 3 Years	3 to 5 Years	5 to 10 Years	Total Fair Value
U.S. Government Agencies	\$ 2,008	\$ 2,513	\$ 5,215	\$ 15,902	\$ 25,638
Local Agency Investment Trust	44,026	2,856	195	-	47,077
Certificates of Deposit	30,000	-	-	-	30,000
Total Investments	\$ 76,034	\$ 5,369	\$ 5,410	\$ 15,902	102,715
Cash					32,723
Total Cash and Investments					\$ 135,438

Summary of Capital Assets Capital Assets Held by the City

Capital Assets are defined as land, buildings, improvements, equipment, and infrastructure owned by the City and constructed or purchased by each department as needed. These assets are further defined as having benefits that will be realized over future fiscal periods.



Summary of Long Term Liabilities What the City Owes

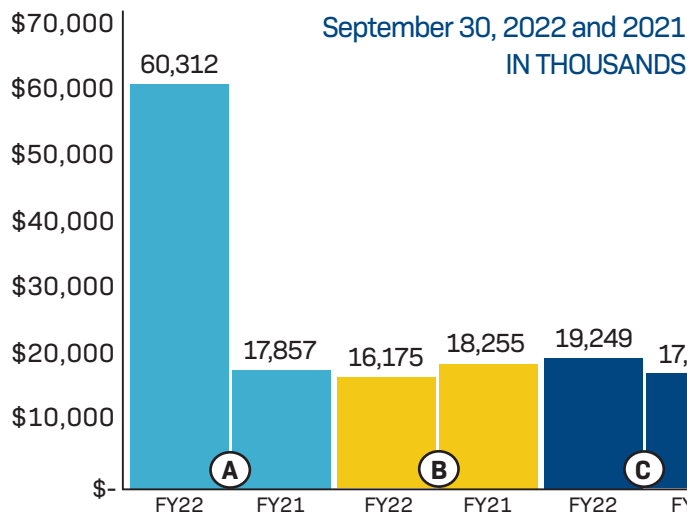
Long term liabilities are financial obligations that are due after a year or more. The City has the following:

Net Pension Liability is the net value of projected pension benefits promised to current employees and retirees in future years. Net Pension Liability increased by \$42.5 million due to a decrease in investment returns and changes in actuarial assumptions (Florida Retirement System).

Revenue Notes Payable are secured by future non-ad valorem revenues. Revenue Notes Payable decreased \$2.1 million due to the required annual debt service payments.

Net Other Post Employment Benefit [OPEB] Liability is the net value of health insurance subsidy benefits promised to current employees and retirees. The OPEB liability increased \$1.4 million due to changes in actuarial assumptions.

Compensated Absences are leave or time off for which employees will be paid, such as vacation and sick leave.



Total Debt Requirements

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL
2023	2,080,000	385,842	2,465,842
2024	2,120,000	346,555	2,466,555
2025	2,165,000	306,351	2,471,351
2026	2,205,000	265,194	2,470,194
2027	2,245,000	223,120	2,468,120
2028-2032	7,440,000	524,943	7,964,943
	\$ 18,255,000	\$ 2,052,005	\$ 20,307,005

- A NET PENSION LIABILITY
- B REVENUE NOTES PAYABLE
- C NET OPEB LIABILITY
- D COMPENSATED ABSENCES

Water and Wastewater SERVICES

Did you know that the City is also your utility company? The City of Coconut Creek manages a water, wastewater, and stormwater utility system. The City's utilities are grouped as Enterprise Funds and account for their transactions in a way similar to a private business.



Where does my water come from? The City purchases water in bulk at wholesale prices from Broward County and subsequently sells the water to our customers.

How is the City's rate structure designed? The City's rate structure is designed to promote water conservation, support current and future demands of continuing operations, and maintain current infrastructure. A Master Plan update and rate study was completed to ensure that current and future capital improvement projects will meet the needs of the City in future years.

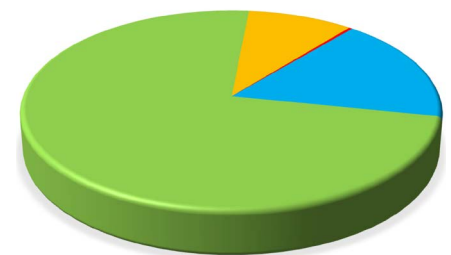
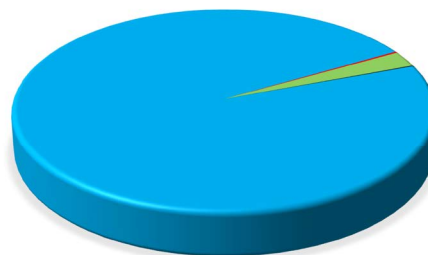
What area does the City service? The City provides water and wastewater services for all residents NORTH of Coconut Creek Parkway as well as residents in the southeast area of the City of Parkland. Residents SOUTH of Coconut Creek Parkway receive water and wastewater services from the City of Margate.

What is included in my monthly bill? Water, wastewater, stormwater, other service fees, and utility taxes (as applicable).

How can I pay my water bill?

- Call 833-418-0066 24/7 with your account number.
- Pay online at www.CoconutCreek.net/PayWater using Visa, Discover, MasterCard, American Express, e-Check, Autopay, or sign up for Pay-by-Text.
- Set up automatic debit from a customer's bank account via the Automatic Funds Transfer (AFT) program.
- Mail to the PO Box indicated on the payment stub.
- Place in the drop-box in front of City Hall.
- Pay in person at City Hall with the cashier.

Water and Wastewater Fund Revenue and Expenses as of September 30, 2022 IN MILLIONS



- **97.2%** Charges for Services [\$22.8]
- **2.5%** Capital Contribution [\$0.6]
- **0.2%** Miscellaneous [\$0.1]
- **0.1%** Impact Fees [\$0.1]

- **73.3%** Operating Expenses [\$16.5]
- **17.1%** Administrative Costs [\$3.9]
- **9.3%** Depreciation Expenses [\$2.1]
- **0.3%** Miscellaneous [\$0.1]

NOTE: Investment loss represents a non-cash accounting entry and as such is not reflected in this chart.

TO LEARN MORE ABOUT WATER CONSERVATION VISIT

CoconutCreek.net/WaterConservation

Utility Billing Department 954-973-6732

Information & Demographics

City of Coconut Creek

Date of Incorporation: February 20, 1967

Form of Government: Commission-Manager

Area (including water): 12.78 sq. miles

City Demographics



Population [as of April 2022]	57,937
Median Age	40.8
Median Household Income	\$65,578
Average Household Size	2.51
Percentage of Single Households*	32.5%
Percentage of Family Households*	60.3%
[Households with children]	
Percentage of Non-family Households*	7.2%

*Source: Statistical Atlas

Principal Property Tax Payers

TAXABLE ASSESSED VALUE [IN THOUSANDS]



Broadstone Cypress Hammocks, LLC	\$86,148
Teachers Ins. & Annuity of America	\$81,500
BMOC-MIA (FL), LLC	\$74,072
Florida Power & Light (FPL)	\$70,025

Source: Broward County, Florida

Revenue Collector's Office

Land Usage %



Residential	47%
Office	20%
Recreational	18%
Water Bodies	7%
Commercial	6%
Industrial	2%

Principal Employers



	# OF EMPLOYEES
Seminole Coconut Creek Casino	1,570
Broward County School Board	836
Broward College North Campus	794
Publix	667
Atlantic Technical College	521
City of Coconut Creek	512

Public Schools Located in the City



	ENROLLMENT
Elementary Schools	
Winston Park	1,031
Tradewinds	974
Coconut Creek	470
Middle Schools	
Lyons Creek	1,751
High Schools	
Monarch	2,358
Coconut Creek	1,905
Atlantic Technical	674
Colleges	
Broward (North Campus)	16,840
Atlantic Technical	3,991
Other Schools	
Dave Thomas Education Center	459

Unemployment Rate Trend

AS OF SEPTEMBER 30TH



2022	2.6%
2021	4.4%
2020	7.8%
2019	2.8%
2018	2.8%

Source: Bureau of Labor Statistics

Fire Protection

AS OF SEPTEMBER 30, 2021



Fire/EMS Average Response	6:37
Total Fire Rescue Calls	8,235
Coconut Creek Fire Employees	79
Suppression Vehicles	3
Advanced Life Support Vehicles	3



954-973-6770



community@coconutcreek.net



coconutcreek.net



Government Center

4800 West Copans Road
Coconut Creek, Florida 33063



City projects, Parks & Trails, and Public Art

coconutcreek.net/cityprojects



To Report a Concern

coconutcreek.net/contact

